

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E-2018-19–Budget Release Order for Rs. 43,34,00,000/-(Rupees Forty Three Cores and Thirty Four Lakhs only) towards APRDC LOAN- 2nd quarter - Repayment of Interest on Bank Loans - Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 225

Dated: 13-09-2019
Read the following:

1. G.O.RT.No.98, TR&B (R.I) Dept., Dt: 05/09/2019.
2. G.O.Rt.No.1349, Finance (FMU-TR&B) Dept., Dt: 30/08/2019.
3. From the C.E., (R&B) SH&MD, APRDC, Lr. No. MD/APRDC/GM /MCA/Funds/2019, dt: 13-08-2019.

ORDER:

In the reference 1st read above, Government accorded Administrative Sanction for an amount of Rs.86,65,80,000/- for 1st quarter, towards APRDC LOAN for payment of Interest on Bank Loans in the Vote on Account Budget Provision 2019-20.

2. In the reference 2nd read above, Government released Comprehensive Budget Release Order for an amount of Rs. 260,00,00,000/- (Rupees Two Hundred and Sixty Crore only) towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2019-20 in four quarters, @ Q1. Rs.86,65,80,000/-, Q2. Rs. 43,34,00,000/-, Q3. Rs. 65,00,00,000/-, Q4. Rs. 65,00,00,000/- per quarter, for the year 2019-20.

3. In the circumstances stated by C.E., SH & MD, APRDC, Vijayawada, in the reference 3rd read above, Government hereby accord administrative sanction for an amount of Rs. 43,34,00,000/-(Rupees Forty Three Cores and Thirty Four Lakhs only) of 2nd quarter, towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2019-20.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B (OP) Department is requested to draw and disburse an amount of Rs. 43,34,00,000/-(Rupees Forty Three Cores and Thirty Four Lakhs only) of 2nd quarter, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-00-10- 000-000- NVN of A.P. Road Development Corporation for payment of monthly interest on Bank loans.

5. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.T.KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER